

INVESCO PERPETUAL SELECT TRUST PLC

PROCEDURE FOR CONVERSION OF SHARES HELD IN UNCERTIFICATED FORM

A USE instruction must be submitted in respect of each class of Shares for which converting Shareholders choose to elect.

The USE instruction must be properly authenticated in accordance with the requirements of Euroclear UK and Ireland Limited ('Euroclear UK and Ireland Limited') and, in addition to the other information that is required for settlement in CREST, must contain the following details:

- a) Number of Shares conferring the Conversion Right to be exercised;
- b) Participant ID of the converting Shareholder;
- c) Member Account ID of the converting Shareholder;
- d) Participant ID of Link Asset Service, which is RA10;
- e) Member Account ID of Link Asset Services, in respect of:
 - IPSUK (Election for UK Equity Shares)
 - IPSGE (Election for Global Equity Income Shares)
 - IPSBR (Election for Balanced Risk Allocation Shares)
 - IPSML (Election for Managed Liquidity Shares)
- f) Corporate Action number for the offer, which is allocated by Euroclear UK and Ireland Limited and can be found by viewing the relevant Corporate Action details in CREST;
- g) Corporate action ISIN in respect of existing UK Equity Shares is GB00B1DPVL60
Corporate action ISIN in respect of existing Global Equity Income Shares is GB00B1DQ6472
Corporate action ISIN in respect of existing Balanced Risk Allocation Shares is GB00B1DQ6696
Corporate action ISIN in respect of existing Managed Liquidity Shares is GB00B1DQ6704
- h) Intended Settlement Date, which should be no later than ten days prior to the relevant conversion date, and messages must settle by no later than 3.00 pm on that date.
- i) Priority of message. This should be set to 80.
- j) Shared Note Field. This should contain a contact name and number for the participant in case of query.