

Invesco Income Growth Trust plc

Half-Yearly Financial Report for the Six Months to 30 September 2013

KEY FACTS

Invesco Income Growth Trust plc is an investment trust company listed on the London Stock Exchange. The Company is managed by Invesco Asset Management Limited.

Investment Objective

The Company's investment objective is to produce income and capital growth superior to that of the UK stock market and dividends paid quarterly that, over time, grow at above the rate of inflation.

Principal Investment Aims

The Company aims to:

- have a portfolio, principally of quoted UK equities, yielding more than the FTSE-All Share Index in order to generate sufficient income;
- provide shareholders with dividend growth in excess of inflation over the longer term;
- achieve capital growth in excess of the FTSE All-Share Index over the longer term;
- reduce risk by diversifying investments across a wide range of companies and sectors; and
- enhance returns by utilising gearing, when appropriate.

The Company invests principally in quoted UK equities and equity-related securities of UK companies selected from any market sector.

Full details of the Company's Investment Policy (incorporating the Company's investment objective) can be found on page 13 of the Company's 2013 annual financial report.

Performance Statistics

	AT 30 SEPTEMBER 2013	AT 31 MARCH 2013	% CHANGE
Assets			
Net asset value (NAV) per ordinary share:			
– per Balance Sheet	277.0p	263.0p	+5.3
– after deducting proposed dividends	275.0p	259.5p	+5.9
Mid-market price per ordinary share	264.5p	245.5p	+7.7
Discount per ordinary share, based on Balance Sheet NAV	4.5%	6.7%	
Gearing			
Gross gearing ⁽¹⁾ – excluding the effect of cash	9.4%	8.6%	
Net gearing ⁽²⁾ – including the effect of cash	9.4%	8.6%	

Notes:

1. Gross gearing: borrowing divided by shareholders' funds.
2. Net gearing: borrowing less cash and cash equivalents divided by shareholders' funds.

	SIX MONTHS ENDED 30 SEPTEMBER 2013	SIX MONTHS ENDED 30 SEPTEMBER 2012	% CHANGE
Total Return (includes net dividends reinvested)			
Net asset value per ordinary share	5.9%	4.8%	
FTSE All-Share Index	3.8%	1.9%	
Source: Thomson Reuters Datastream			
Revenue and Dividends			
Net revenue after tax (£'000)	3,524	3,303	+6.7
Revenue return per ordinary share	6.02p	5.64p	+6.7
Dividends – first interim	2.05p	2.00p	
– second interim	2.05p	2.00p	

CHAIRMAN'S STATEMENT

Performance

It has been an interesting six months for investors like our Company who have had to contend with the fear that quantitative easing might soon be coming to an end, although a fear that appears to have receded for the moment; the prospect that the US Government might default, which at least for the moment has also receded; and the encouraging, although for some like the IMF, surprising news that the UK economy is actually growing faster than expected. So it is pleasing to be able to report that over the period the UK stock market has made further modest gains, and that once again our Company has outperformed. During the six months to 30 September 2013, the total return (comprising the movement in the net asset value (NAV) plus dividends) of the Company was 5.9%, which compared to a total return of 3.8% by the FTSE All-Share Index. At the same time the share price benefited from a narrowing of its discount to the NAV so that it closed the period 7.7% higher.

The Manager's Report that follows gives a more detailed commentary on how this outperformance was achieved, but again our prudent use of gearing, which was 9.4% at the period end, has contributed to our outperformance.

Revenue and Dividends

The net revenue return for the six months to 30 September 2013 was an encouraging £3,524,000, compared with £3,303,000 earned in the six months to 30 September 2012, and strengthens our ability to meet our Investment Objective and our aim to provide shareholders with dividend growth in excess of inflation over the longer term.

The Board is pleased to declare a second interim dividend of 2.05p per share in respect of the year ending 31 March 2014. This dividend will be paid on 31 December 2013 to shareholders registered on 6 December 2013. Together with the first interim dividend, this makes a total of 4.1p for the first half of the current financial year compared with 4.0p last year.

Outlook

We continue to live in an uncertain world both economically and politically and equity markets have performed strongly over recent years, so, as I voiced in my last annual statement the level of returns which we have seen in recent years may be harder to achieve in the year ahead. Notwithstanding this, there are interesting companies to invest in and I am confident that our Manager will be able to find attractive opportunities for our portfolio, in order to continue to successfully meet our longer term investment objectives.

Hugh Twiss

Chairman

18 November 2013

MANAGER'S REPORT

Portfolio Strategy and Review

The UK stock market continued its upward progress over the period. A run of 12 consecutive months of positive returns ended with a sharp sell-off in June, but the market then resumed its upward direction, albeit with some significant volatility. Proof that the continued positive sentiment towards equities had mainly been driven by loose monetary policy came from the June weakness, which followed comments from Ben Bernanke that "it would be appropriate to moderate the pace of purchases later this year". Stock market volatility subsequently remained high, against a backdrop of rising government bond yields and some conflicting economic and political newsflow, including the Syrian crisis and concerns over slowing economic growth in China.

The commencement of Mark Carney's tenure as Governor of the Bank of England in the summer saw GDP growth for the second quarter of 2013 confirmed at 0.7%, its fastest rate for three years, and an upward revision to the IMF's forecasts for UK economic growth to 1.4% this year and 1.9% next. The half year concluded with a stalemate over the US budget – although the market remained fairly relaxed about the likelihood of a deal. After the period end, a deal was finalised, temporarily resolving the on-going issues of budget reform and the debt ceiling.

This year's rise in the stock market has been noteworthy for its breadth. While previous rallies have been driven by a relatively small number of sectors, notably mining and banks, this year has seen strong performances from a wide spread of sectors, which is a healthy sign of demand for the equity asset class.

At an individual stock level, the portfolio's holding in BT Group continued to deliver a strong positive impact – despite the company announcing that Ian Livingstone was stepping down from his role as Chief Executive to take up the role of Minister of State for Trade for the UK Government. It is testimony to the job that Ian has done at BT that the stock market took the news relatively well, focusing instead on the company's on-going scope for cost cutting and for rolling out its broadband offering – bolstered by its new TV sports channel.

UK retailer Brown (N) was another holding to continue to perform strongly. Despite a highly competitive retail environment and pressure on consumers' disposable income, the company reported an 8% increase in quarterly revenue, driven by strong growth in menswear and footwear. The traditionally mail order company is benefiting from its growing internet presence and is a retailer for whom the growth in on-line shopping represents an opportunity rather than a threat.

Soft drinks maker Nichols, which owns the Vimto brand, saw the benefit of its aim to improve its UK margins by reducing its promotional activity in the heavily discounted carbonated drinks category and by growing its market share in the still category. Half year results confirmed this plan had been successful, delivering increased gross margin and cash profit. Meanwhile the company's international sales continue to grow, driven by further growth in the company's African markets.

Another notable positive contribution came from the holding in GKN. The engineering firm whose Driveline division manufactures auto components such as constant velocity joint (CVJ) systems and axles, benefited from news of improved US car sales, which put the industry on track to record its best sales year since 2007.

The portfolio has a significant weighting in the tobacco sector, which underperformed over the period and so weighed on the portfolio's performance. The UK government delayed the proposed introduction of plain packaging, but at the period end a European parliament vote on the EU tobacco products directive (aimed at imposing various restrictions, including limiting packaging design and packet sizes) was imminent. This was subsequently passed, but watered down. More significantly, these higher yielding shares were impacted by rising bond yields on the expectation of a tapering in QE. I remain of the view that the companies in this sector that are held in the portfolio represent exactly the sort of quality stocks that can deliver attractive profit and dividend growth in a low growth economic environment.

The holding in Ladbrokes fell in value as that company saw a decline in first half profits as it migrates its online business to the Playtech platform and due to the lack of a major football tournament this summer. A slowdown in betting machine growth was also worse than expected.

G4S warned that its operating profit margin will contract this year. The company subsequently announced that its Chief Executive, Nick Buckles, had decided to step down to be replaced by its recently appointed Finance Director, Ashley Almanza. The company then announced a rights issue to strengthen its balance sheet. I subscribed for these new shares because I am confident that G4S is a fundamentally sound business, to which Mr Almanza will bring improved management discipline.

In terms of portfolio activity, a new investment was made in AZ Electronic Materials. AZ is a global leader in the production of chemicals that are used to manufacture integrated circuits, light emitting diodes, solar devices and flat panel displays.

Outlook

Further confirmation of the extent to which the stock market's progress has been driven by quantitative easing came with the market's positive reaction to the news that there would be no imminent tapering of quantitative easing in the US after all. Although the timing is impossible to predict, the withdrawal of extraordinary monetary policy in the US is

ultimately inevitable. I expect the pace of withdrawal to be gradual, but do worry about the near-term implications of tapering for the equity asset class, especially since equity valuations are no longer as cheap as they were a year ago. I would caution that returns over the next three years are likely to be somewhat lower than over the last three years and I also expect stock market volatility to remain relatively high.

However, within the market as a whole, there is still a subset of stocks that look attractively valued, particularly for investors seeking income. My investment strategy of the past three years remains intact – I am seeking companies with strong fundamentals, with sensible management whose interests are aligned with shareholders and with a low risk balance sheet. Despite the stock market's recent rise, the shares of many of these strongly placed companies continue to look attractive, and I am confident about the outlook for long-term returns from the portfolio.

Ciaran Mallon
Investment Manager

Related Parties and Transactions with the Manager

Invesco Asset Management Limited (IAML), a wholly owned subsidiary of Invesco Limited, acts as Manager, Company Secretary and Administrator to the Company. Details of IAML's services and fee arrangements, and Directors' fees and interests, are given in the latest annual financial report, which is available on the Manager's website at www.invescopetual.co.uk/investmenttrusts.

Principal Risks and Uncertainties

The principal risk factors relating to the Company can be summarised as:

- Investment objective – there can be no guarantee that the Company will meet its investment objective;
- Market risk – market prices of securities are influenced by many factors outside the control of the Board and Manager, such as general economic conditions, politics and investor sentiment;
- Investment risk – there is a risk of poor performance of individual investments. This is mitigated by diversification and monitoring of investment guidelines;
- Shares – the market value of the shares in the Company may not reflect their underlying net asset value;
- Gearing – borrowing will amplify the effect on shareholders' funds of portfolio gains and losses;
- Regulatory – whilst compliance with rules and regulations is closely monitored, breaches could affect returns to shareholders; and
- Reliance on Third Party Service Providers – The Company has no employees, so is reliant upon the performance of third party service providers, particularly the Manager, for it to function.

A detailed explanation of these principal risks and uncertainties can be found on pages 15 and 16 of the 2013 annual financial report, which is available on the Manager's website.

In the view of the Board these principal risks and uncertainties are equally applicable to the remaining six months of the financial year as they were to the six months under review.

Going Concern

This half-yearly financial report has been prepared on a going concern basis. The Directors consider this is the appropriate basis as the Company has adequate resources to continue in operational existence for the foreseeable future. In reaching this conclusion, the Directors took into account the diversified portfolio of readily realisable securities which can be used to meet funding commitments, and the ability of the Company to meet all of its liabilities, including bank overdraft and ongoing expenses from its assets. The Directors also considered the revenue forecasts for the forthcoming year and future dividend payments in concluding that the going concern basis is appropriate.

TWENTY FIVE LARGEST HOLDINGS AT 30 SEPTEMBER 2013

Ordinary shares unless stated otherwise

COMPANY	ACTIVITY BY SECTOR	MARKET VALUE £'000	% OF PORTFOLIO
GlaxoSmithKline	Pharmaceuticals & Biotechnology	7,178	4.1
British American Tobacco	Tobacco	6,499	3.7
HSBC	Banks	6,401	3.6
AstraZeneca	Pharmaceuticals & Biotechnology	6,300	3.6
BT	Fixed Line Telecommunications	5,666	3.2
Imperial Tobacco	Tobacco	5,622	3.2
BP	Oil & Gas	5,564	3.1
Vodafone	Mobile Telecommunications	4,697	2.7
Young & Co.'s Brewery – Non-Voting	Travel & Leisure	4,168	2.4
Legal & General	Life Insurance	4,007	2.3
Royal Dutch Shell B Shares	Oil & Gas	3,952	2.2
Brown (N)	General Retailers	3,832	2.1
Next	General Retailers	3,812	2.1
Euromoney Institutional Investor	Media	3,752	2.1
Centrica	Gas, Water & Multiutilities	3,679	2.1
SSE	Electricity	3,646	2.1
Resolution	Life Insurance	3,638	2.1
Land Securities	Real Estate Investment Trusts	3,386	1.9
Nichols	Beverages	3,338	1.9
Pearson	Media	3,286	1.8
Reed Elsevier	Media	3,220	1.8
GKN	Automobiles & Parts	3,168	1.8
Tesco	Food & Drug Retailers	3,100	1.8
Wm Morrison Supermarkets	Food & Drug Retailers	3,069	1.7
Croda International	Chemicals	3,028	1.7
		108,008	61.1
Other investments		68,788	38.9
Total investments		176,796	100.0

CONDENSED INCOME STATEMENT

	SIX MONTHS TO 30 SEPTEMBER 2013			SIX MONTHS TO 30 SEPTEMBER 2012			YEAR TO 31 MARCH 2013
	REVENUE £'000	CAPITAL £'000	TOTAL £'000	REVENUE £'000	CAPITAL £'000	TOTAL £'000	TOTAL £'000
Profits on investments at fair value through profit or loss	–	6,972	6,972	–	4,150	4,150	24,403
Income							
UK dividends	3,785	–	3,785	3,393	–	3,393	5,870
UK unfranked investment income	212	–	212	243	–	243	480
Special dividends	–	120	120	67	–	67	350
Underwriting commission	15	–	15	30	–	30	30
Investment management fee – note 2	(283)	(283)	(566)	(239)	(239)	(478)	(1,008)
Other expenses	(147)	–	(147)	(144)	–	(144)	(285)
Net return before finance costs and taxation	3,582	6,809	10,391	3,350	3,911	7,261	29,840
Finance costs	(58)	(58)	(116)	(47)	(47)	(94)	(226)
Return on ordinary activities before and after tax	3,524	6,751	10,275	3,303	3,864	7,167	29,614
Return per ordinary share							
Basic – note 4	6.02p	11.53p	17.55p	5.64p	6.60p	12.24p	50.58p

The total column of this statement represents the Company's profit and loss account. The supplementary revenue and capital columns are presented for information purposes in accordance with the Statement of Recommended Practice issued by the Association of Investment Companies. All items in the above statement derive from continuing operations and the Company has no other gains or losses and therefore no statement of total recognised gains or losses is presented. No operations were acquired or discontinued in the period.

CONDENSED BALANCE SHEET

Registered number 3141073

	AT 30 SEPTEMBER 2013 £'000	AT 30 SEPTEMBER 2012 £'000	AT 31 MARCH 2013 £'000
Fixed assets			
Investments at fair value	176,796	149,150	166,430
Current assets			
Prepayments and accrued income	854	705	991
	854	705	991
Creditors: amounts falling due within one year			
Bank overdraft	(15,292)	(14,520)	(13,274)
Amounts due to brokers	–	(149)	–
Accruals and deferred income	(166)	(149)	(176)
	(15,458)	(14,818)	(13,450)
Net current liabilities	(14,604)	(14,113)	(12,459)
Total assets less current liabilities	162,192	135,037	153,971
Capital and reserves			
Called up share capital	14,638	14,638	14,638
Share premium	40,021	40,021	40,021
Capital redemption reserve	2,310	2,310	2,310
Capital reserve	99,092	72,136	92,341
Revenue reserve	6,131	5,932	4,661
Shareholders' funds	162,192	135,037	153,971
Net asset value per ordinary share – note 5			
Basic	277.0p	230.6p	263.0p

CONDENSED CASH FLOW STATEMENT

	SIX MONTHS TO 30 SEPTEMBER 2013 £'000	SIX MONTHS TO 30 SEPTEMBER 2012 £'000	YEAR TO 31 MARCH 2013 £'000
Net return before finance costs and taxation	10,391	7,261	29,840
Adjustment for gains on investments	(6,972)	(4,150)	(24,403)
Decrease/(increase) in debtors	137	211	(75)
(Decrease)/increase in creditors	(10)	(16)	11
Net cash flow from operating activities	3,546	3,306	5,373
Servicing of finance	(116)	(94)	(226)
Net financial investment			
Purchase of investments	(5,926)	(9,787)	(22,404)
Sale of investments	2,532	3,639	19,080
Net equity dividends paid	(2,054)	(1,961)	(5,474)
Movement in cash in the period	(2,018)	(4,897)	(3,651)
Net debt at beginning of period	(13,274)	(9,623)	(9,623)
Net debt at end of period	(15,292)	(14,520)	(13,274)
Analysis of changes in net debt brought forward:			
Bank overdraft	(13,274)	(9,623)	(9,623)
Net debt brought forward	(13,274)	(9,623)	(9,623)
Movements in period:			
Cash outflow from bank	(2,018)	(4,897)	(3,651)
Net debt at end of period	(15,292)	(14,520)	(13,274)

CONDENSED RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	SHARE CAPITAL £'000	SHARE PREMIUM £'000	CAPITAL REDEMPTION RESERVE £'000	CAPITAL RESERVE £'00	REVENUE RESERVE £'000	TOTAL £'000
For the six months ended 30 September 2013						
At 31 March 2013	14,638	40,021	2,310	92,341	4,661	153,971
Net return on ordinary activities	–	–	–	6,751	3,524	10,275
Dividends paid – note 7	–	–	–	–	(2,079)	(2,079)
Unclaimed dividends recovered	–	–	–	–	25	25
At 30 September 2013	14,638	40,021	2,310	99,092	6,131	162,192
For the six months ended 30 September 2012						
At 31 March 2012	14,638	40,021	2,310	68,272	4,590	129,831
Net return on ordinary activities	–	–	–	3,864	3,303	7,167
Dividends paid – note 7	–	–	–	–	(1,961)	(1,961)
At 30 September 2012	14,638	40,021	2,310	72,136	5,932	135,037
For the year ended 31 March 2013						
At 1 31 March 2012	14,638	40,021	2,310	68,272	4,590	129,831
Net return on ordinary activities	–	–	–	24,069	5,545	29,614
Dividends paid – note 7	–	–	–	–	(5,474)	(5,474)
At 31 March 2013	14,638	40,021	2,310	92,341	4,661	153,971

Notes to the Condensed Financial Statements

1. Basis of Preparation

The condensed financial statements have been prepared using the same accounting policies as those adopted in the 2013 annual financial report, have been prepared under the historical cost convention and are consistent with applicable UK Accounting Standards and with the Statement of Recommended Practice 'Financial Statements of Investment Trust Companies and Venture Capital Trusts'.

2. Management Fee

The investment management fee is calculated and payable monthly in arrears based on the value of the funds under management before deducting borrowings, of 0.7% up to £100 million, 0.6% on the next £50 million, 0.55% on the next £50 million and if in excess of £200 million the fee will be reviewed. This fee is allocated 50% to capital and 50% to revenue.

3. Investment Trust Status and Tax

It is the intention of the Directors to conduct the affairs of the Company so that it satisfies the conditions for approval as an investment trust company. As such, no tax liability arises on capital gains. In addition, no taxable profits arise as expenses exceed taxable income.

4. Basis of Returns

	SIX MONTHS TO 30 SEPT 2013 £'000	SIX MONTHS TO 30 SEPT 2012 £'000	YEAR TO 31 MAR 2013 £'000
Returns after tax:			
Revenue	3,524	3,303	5,545
Capital	6,751	3,864	24,069
Total	10,275	7,167	29,614
Weighted average number of ordinary shares in issue during the period	58,551,530	58,551,530	58,551,530

5. Basis of Net Asset Value Per Ordinary Share

	AT 30 SEPT 2013	AT 30 SEPT 2012	AT 31 MAR 2013
Shareholders' funds	£162,192,000	£135,037,000	£153,971,000
Ordinary shares in issue at period end	58,551,530	58,551,530	58,551,530

6. Movements in Share Capital

	SIX MONTHS TO 30 SEPT 2013	SIX MONTHS TO 30 SEPT 2012	YEAR TO 31 MAR 2013
Number of ordinary shares:			
Brought forward	58,551,530	58,551,530	58,551,530
Shares bought back and cancelled	–	–	–
In issue at period end	58,551,530	58,551,530	58,551,530

7. Dividends

The first interim dividend of 2.05p for the quarter ended 30 June 2013 was paid to shareholders on 31 October 2013. The second interim dividend of 2.05p for the quarter ending 30 September 2013 will be paid on 31 December 2013.

	SIX MONTHS TO 30 SEPT 2013 (pence)	SIX MONTHS TO 30 SEPT 2012 (pence)	YEAR TO 31 MAR 2013 (pence)
Interim dividends paid			
Final 2012	–	3.35	3.35
First 2013	–	2.00	2.00
Second 2013	–	–	2.00
Third 2013	–	–	2.00
Final 2013	3.55	–	–
First 2014	2.05	–	–
Total	5.60	5.35	9.35
£'000 equivalent	2,079	1,961	5,474

8. Status of Half-Yearly Financial Report

The financial information contained in this half-yearly financial report does not constitute statutory accounts within the meaning of section 434 of the Companies Act 2006. The financial information for the half years ended 30 September 2013 and 30 September 2012 has not been audited. The figures and financial information for the year ended 31 March 2013 are extracted and abridged from the latest published accounts and do not constitute the statutory accounts for that year. Those accounts have been delivered to the Registrar of Companies and include the Report of the Independent Auditors, which was unqualified and did not include a statement under section 498 of the Companies Act 2006.

By order of the Board
Invesco Asset Management Limited
Company Secretary

18 November 2013

DIRECTORS' RESPONSIBILITY STATEMENT

IN RESPECT OF THE PREPARATION OF THE HALF-YEARLY FINANCIAL REPORT

The Directors are responsible for preparing the half-yearly financial report using accounting policies consistent with applicable law and UK Accounting Standards.

The Directors confirm that to the best of their knowledge:

- the condensed set of financial statements contained within the half-yearly financial report have been prepared in accordance with the Accounting Standards Board's Statement 'Half-Yearly Financial Report';
- the interim management report includes a fair review of the information required by DTR 4.2.7R and DTR 4.2.8R of the FCA's Disclosure and Transparency rules; and
- the interim management report includes a fair review of the information required on related party transactions.

The half-yearly financial report has not been audited or reviewed by the Company's auditor.

Signed on behalf of the Board of Directors.

Hugh Twiss
Chairman
18 November 2013

Directors, Advisers and Principal Service Providers

Directors

Hugh Twiss MBE, Chairman
Davina Curling
Chris Hills
Jonathan Silver, Audit Committee Chairman
Roger Walsom

All the Directors are members of the Audit, Nomination and Management Engagement Committees.

Manager, Company Secretary and Registered Office

Invesco Asset Management Limited
30 Finsbury Square
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☎ 020 7065 4000

Company Secretarial contact: Paul Griggs

Company Number

Registered in England and Wales No. 3141073

Registrars

Capita Asset Services
The Registry
34 Beckenham Road
Beckenham
Kent BR3 4TU

If you hold your shares directly and not through a Savings Plan or ISA and have any queries relating to your holding, you should contact the Registrars on:

☎ 0871 664 0300.

Calls cost 10p per minute plus network extras.

Lines open from 9 am to 5.30 pm, Monday to Friday (excluding Bank Holidays).

From outside the UK: +44 (0) 208 639 3399.

Shareholders can also access their holding details via Capita's website at www.capitaassetservices.com or www.capitashareportal.com

The Registrars provide a telephone and on-line share dealing service to existing shareholders who are not seeking advice on buying or selling. This service is available at www.capitadeal.com or ☎ 0871 664 0454.

Calls cost 10p per minute plus network extras.

Lines are open from 8 am to 4.30 pm, Monday to Friday (excluding Bank Holidays).

From outside the UK: +44 (0) 203 367 2699.

Invesco Perpetual Investor Services

Invesco Perpetual has an Investor Services Team available from 8.30 am to 6 pm, Monday to Friday (excluding Bank Holidays) on ☎ 0800 085 8677.

The Invesco Perpetual investment trusts' website is
🌐 www.invescoperpetual.co.uk/investmenttrusts

Invesco Perpetual Investment Trust Savings Scheme and ISA Administrators

For queries relating to both the Invesco Perpetual Investment Trust Savings Scheme & ISA contact:

Invesco Perpetual
P.O. Box 11150
Chelmsford
CM99 2DL
☎ 0800 085 8677

Manager's Website

Information relating to the Company can be found on the Manager's website at www.invescoperpetual.co.uk/investmenttrusts.

The contents of the websites referred to in this document, or accessible from links within those websites, are not incorporated into, nor do they form part of, this document.

The Company's ordinary shares qualify to be considered as a mainstream investment product suitable for ordinary retail investors.



Invesco Asset Management Limited
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Invesco Asset Management Limited is a wholly owned subsidiary of Invesco Limited and is authorised and regulated by the Financial Conduct Authority