



Portfolio Holdings: Keystone Investment Trust plc

Data as at

29-Nov-19

STOCK NAME	ISIN	LOCAL CURRENCY	SHARES	BID MARKET VALUE (GBP)	% PORTFOLIO (EXCL CASH)
BARCLAYS ORD 25P	GB0031348658	GBP	7,832,817	13,436,414	5.14%
BP PLC ORD USD0.25	GB0007980591	GBP	2,637,649	12,665,991	4.84%
BRIT AMER TOBACCO ORD 25P	GB0002875804	GBP	346,552	10,602,758	4.06%
TESCO ORD 5P	GB0008847096	GBP	4,417,741	10,134,298	3.88%
ROYAL DUTCH SHELL 'B'SHS EUR0.07	GB00B03MM408	GBP	394,688	8,641,694	3.31%
NEXT PLC ORD 10P	GB0032089863	GBP	126,642	8,558,466	3.27%
BABCOCK INTL ORD 60P	GB0009697037	GBP	1,414,949	8,353,859	3.20%
JD SPORTS FASHION ORD 0.25P	GB00BYX91H57	GBP	1,065,474	8,101,864	3.10%
COATS GROUP PLC ORD 5P	GB00B4YZN328	GBP	11,116,710	8,020,706	3.07%
AJ BELL PLC ORD GBPO.000125 (WI)	GB00BFZNLB60	GBP	1,717,050	6,911,126	2.64%
MELROSE INDUST PLC ORD 68.57P	GB00BZ1G4322	GBP	2,809,781	6,448,447	2.47%
LEGAL & GENERAL GP ORD 2.5P	GB0005603997	GBP	2,004,994	5,632,028	2.15%
ROYAL BK SCOT GRP ORD 100P	GB00B7177214	GBP	2,323,354	5,255,427	2.01%
JOHNSON SERVICE GP ORD 10P	GB0004762810	GBP	2,887,129	5,191,058	1.99%
FUTURE PLC ORD 15P	GB00BYZN9041	GBP	377,222	4,986,875	1.91%
PURETECH HEALTH ORD GBPO.01 (WI)	GB00BY220H74	GBP	1,810,579	4,942,881	1.89%
BARRICK GOLD CORP COMMON CAD	CA0679011084	CAD	378,527	4,919,651	1.88%
AGNICO EAGLE MINES COMMON	CA0084741085	USD	94,383	4,350,415	1.66%
ON THE BEACH GROUP ORD GBPO.01	GB00BYM1K758	GBP	967,915	4,324,644	1.65%
RELX PLC ORD 14.44P	GB00B2BODG97	GBP	226,680	4,244,583	1.62%
CVS GROUP PLC ORD 0.2P	GB00B2863827	GBP	389,024	4,213,130	1.61%
ULTRA ELECTRONIC ORD 5P	GB0009123323	GBP	201,637	4,206,148	1.61%
EASYJET ORD 27.285714P	GB00B7KR2P84	GBP	314,260	4,203,228	1.61%
SECURE TRUST BANK ORD 40P	GB00B6TKHP66	GBP	298,712	4,181,968	1.60%
HOLLYWOOD BOWL GRO ORD 1P	GB00BDONVK62	GBP	1,739,761	4,140,631	1.58%
VICTORIA ORD 5P	GB00BZCOLC10	GBP	1,043,040	4,120,008	1.58%
INTL CONS AIRLINE ORD EURO.50	ES0177542018	GBP	736,799	4,081,866	1.56%
ENDEAVOUR MINING COMMON	KYG3040R1589	CAD	268,082	3,903,569	1.49%
PHOENIX SPREE NPV	JE00B248KJ21	GBP	1,165,551	3,805,524	1.46%
M J GLEESON PLC ORD 0.020	GB00BRKD9Z53	GBP	475,482	3,727,779	1.43%
SMITH (DS ORD 10P	GB0008220112	GBP	905,703	3,457,068	1.32%
BUSHVELD MINERALS NPV	GG00B4TM3943	GBP	15,655,913	3,444,301	1.32%
NEWMONT GOLD CORP COM	US6516391066	USD	113,233	3,356,997	1.28%
HOMESERVE ORD 2.69230769P	GB00BYTFB60	GBP	271,275	3,268,864	1.25%
ESSENTIA PLC ORD 25P	GB00B0744359	GBP	775,441	3,263,056	1.25%
XPS PENSIONS GROUP ORD GBPO.0005	GB00BDDN1T20	GBP	2,397,485	3,260,580	1.25%
SIGMA CAPITAL GRP ORD 1P	GB0004225073	GBP	3,366,195	3,197,885	1.22%
PRS REIT PLC (THE) ORD GBPO.01	GB00BF01NH51	GBP	3,838,250	3,185,748	1.22%
IWG PLC NPV	JE00BYVQYS01	GBP	776,402	3,172,379	1.21%
BARRICK GOLD CORP COMMON	CA0679011084	GBP	244,233	3,092,478	1.18%
FEVERTREE DRINKS ORD 0.25P	GB00BRJ9BJ26	GBP	132,024	2,888,685	1.10%
WHEATON PRECIOUS MTL COMMON	CA9628791027	USD	134,339	2,880,102	1.10%
HARWORTH GROUP PLC ORD 10P	GB00BYZJ7G42	GBP	2,439,889	2,879,069	1.10%
MCBRIDE ORD 10P	GB0005746358	GBP	3,526,432	2,859,936	1.09%
BT GROUP PLC ORD 5P	GB0030913577	GBP	1,425,822	2,731,305	1.04%
BROWN(N)GROUP ORD 11.05263P	GB00B1P6ZR11	GBP	2,118,234	2,713,458	1.04%
CHESNARA ORD 5P	GB00B00FPT80	GBP	926,139	2,685,803	1.03%
BURFORD CAPITAL NPV	GG00B4L84979	GBP	268,717	2,218,259	0.85%
ASHTREAD GROUP ORD 10P	GB0000536739	GBP	86,473	2,031,251	0.78%
PEARSON ORD 25P	GB0006776081	GBP	298,826	1,932,209	0.74%
CAIRN HOMES PLC ORD EUR0.001 (WI)	IE00BWWY4ZF18	EUR	1,873,346	1,917,780	0.73%
COUNTRYSIDE PROPER ORD GBP1 (WI)	GB00BYPHNG03	GBP	476,762	1,887,024	0.72%
HORIZON DISCOVERY ORD 1P	GB00BK8FL363	GBP	1,113,294	1,821,349	0.70%
SHERBORNE INV C LTD NPV	GG00BZ3C3B94	GBP	2,630,000	1,525,400	0.58%
DISTRIBUTION FINAN ORD 1P	GB00BJ7HMR72	GBP	1,494,522	1,345,070	0.51%
ALFA FINANCIAL SOF ORD 0.1P (WI)	GB00BDHXPG30	GBP	1,272,424	1,341,135	0.51%
SUMMIT PROPERTIES NPV	GG00BJ4FZW09	EUR	1,115,192	1,244,221	0.48%
HADRIANS WALL SECU NPV	GG00BYMYC345	GBP	2,000,869	1,170,508	0.45%
TUNGSTEN CORP PLC ORD 10P	GB00B7Z0Q502	GBP	2,867,980	1,152,928	0.44%
MARWYN VALUE INVES ORD GBPO.000001	KYG5897M1740	GBP	1,076,760	1,141,366	0.44%
SAFESTYLE UK LTD GBPO.01	JE00BGP63272	GBP	1,955,745	919,200	0.35%
AMIGO HOLDINGS PLC ORD 0.25P (WI)	GB00BFFK8T45	GBP	1,138,534	714,999	0.27%
TRUFIN PLC NPV	JE00BYVWJZ03	GBP	460,136	220,865	0.08%
DFS FURNITURE PLC ORD GBP1.50	GB00BTCOLB89	GBP	65,912	155,223	0.06%
EUROVESTTECH ORD 1P (UQ)	GB0002292810	GBP	611,706	30,830	0.01%
ROLLS ROYCE HLDGS NPV	GB00BKT6BP09	GBP	17,851,128	17,851	0.01%
MOTIF BIO PLC-SPON A WTS NOV 18 21	US6197841199	USD	87,264	607	0.00%
Total				261,432,825	100.00%

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